



Month	April	May	June	July
Concept	Accounting for Partnership Firms.	Change in the Profit Sharing Ratio among the existing partners.	Retirement and death of a partner.	Dissolution of a partnership firm.
Learning Outcomes	<p>Students will be able to:</p> <ul style="list-style-type: none"> State the meaning of partnership, partnership firm and partnership deed. Describe the characteristic features of partnership and the contents of partnership deed. Discuss the significance of provision of Partnership Act in the absence of partnership deed. Differentiate between fixed and fluctuating capital, outline the process and develop the understanding and skill of preparation of Profit and Loss Appropriation Account. Develop the understanding and skill of preparation profit and loss appropriation account involving guarantee of profits. Develop the understanding and skill of making past adjustments. state the meaning, nature and factors affecting goodwill Develop the understanding and skill of valuation of goodwill using different methods. 	<p>Students will be able to:</p> <ul style="list-style-type: none"> State the meaning of sacrificing ratio, gaining ratio and the change in profit sharing ratio among existing partners. Develop the understanding of accounting treatment of revaluation assets and reassessment of liabilities and treatment of reserves and accumulated profits by preparing revaluation account and balance sheet. Explain the effect of change in profit sharing ratio on admission of a new partner. Develop the understanding and skill of treatment of goodwill as per AS-26, treatment of revaluation of assets and re-assessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of capital, current account and balance sheet of the new firm. 	<p>Students will be able to:</p> <ul style="list-style-type: none"> Explain the effect of retirement / death of a partner on change in profit sharing ratio. Develop the understanding of accounting treatment of goodwill, revaluation of assets and re-assessment of liabilities and adjustment of accumulated profits, losses and reserves on retirement / death of a partner and capital adjustment. Develop the skill of calculation of deceased partner's share till the time of his death and prepare deceased partner's and executor's account. Discuss the preparation of the capital accounts of the remaining partners and the balance sheet of the firm after retirement / death of a partner. 	<p>Students will be able to:</p> <p>Explain the situations under which a partnership firm can be dissolved. Develop the understanding of preparation of realisation account and other related accounts.</p>
Skills	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.
Competency Skill Based Activities/ Experiential Learning	Project- Ratio Analysis.	Formation of a Partnership firm.		

Assessment	C.W./H.W Model/Project Notebook Maintenance Periodic Test Main Book:Double Entry Book Keeping Volume I. Double Entry Book keeping Accounting for Companies Volume II Analysis of Financial Statements. Volume III.
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Curriculum
Subject:Accountancy (055)
Class: XII
Session: 2026-27

Month	August/September	October	November	December
Concept	Financial statements of a Company.	Cash Flow Statement.	Accounting for Share Capital. and Issue of Debenture.	Revision
Learning Outcomes	<p>Students will be able to:</p> <ul style="list-style-type: none"> Develop the understanding of major headings and sub-headings (as per Schedule III to the Companies Act, 2013) of balance sheet as per the prescribed norms / formats. Prepare comparative profit and loss account and comparative balance sheet. Prepare common size profit and loss account and common size balance sheet. State the meaning, objectives and limitations of financial statement analysis. discuss the meaning of different tools of 'financial statements analysis'. state the meaning, objectives and significance of different types of ratios. develop the understanding of computation of current ratio and quick ratio. develop the skill of computation of debt equity ratio, total asset to debt ratio, proprietary ratio and interest coverage ratio. Develop the skill of computation of inventory turnover ratio, trade receivables and trade payables ratio and working capital turnover ratio and others. develop the skill of computation of gross profit ratio, operating ratio, operating profit ratio, net profit ratio and return on investment. 	<p>Students will be able to:</p> <ul style="list-style-type: none"> State the meaning and objectives of cash flow statement. Develop the understanding of preparation of Cash Flow Statement using indirect method as per AS 3 with given adjustments <p>Note:</p> <p>(i) Adjustments relating to depreciation and amortization, profit or loss on sale of assets including investments, dividend (both final and interim) and tax.</p> <p>(ii) Bank overdraft and cash credit to be treated as short term borrowings.</p> <p>(iii) Current Investments to be taken as Marketable securities unless otherwise specified.</p>	<p>Students will be able to: State the meaning of share and share capital and differentiate between equity shares and preference shares and different types of share capital.</p> <ul style="list-style-type: none"> State the meaning of private placement of shares and Employee Stock Option Plan. explain the accounting treatment of share capital transactions regarding issue of shares develop the understanding of accounting treatment of forfeiture and re-issue of forfeited shares. Describe the presentation of share capital in the balance sheet of the company as per schedule III part I of the Companies Act 2013. explain the accounting treatment of different categories of transactions related to issue of debentures. Develop the understanding and skill of writing of discount / loss on issue of debentures. understand the concept of collateral security and its presentation in balance sheet. Develop the skill of calculating interest on debentures and its accounting treatment. State the meaning of redemption of debentures. 	

Skills	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.	Logical and Analytical Thinking/Numeracy and Computational/Personal Development.	
Competency Skill Based Activities/ Experiential Learning		<p>Project Work</p> <p>One specific project based on financial statement analysis of a company covering any two aspects from the following:</p> <ol style="list-style-type: none"> 1. Comparative and common size financial statements 2. Accounting Ratios 3. Segment Reports 4. Cash Flow Statements <p>The comprehensive project may contain simple GST calculations.</p>		
Assessment	<p>C.W./H.W, Model/Project</p> <p>Notebook Maintenance</p> <p>Unit Test</p> <p>Main Book: Double Entry Book Keeping Volume I.</p> <p>Double Entry Book keeping Accounting for Companies Volume II</p> <p>Analysis of Financial Statements. Volume III.</p>			