



Curriculum
Subject: Economics (030)
Session: 2023-24
Class: XII

	March	April	May	June/July
Content	Money And Banking	Government Budget and the Economy Foreign Exchange Rate	Balance of Payments Development Experience (1947-90) and Economic Reforms since 1991	Current challenges facing Indian Economy- Human Capital Formation, Rural development
Learning Outcomes	<p>After reading the chapter student will be able</p> <ul style="list-style-type: none"> - To understand the function of money and banking - To recognise the significance of modern forms of money and role of Central Bank - To realize the virtuous and vicious aspects of credit in economy - To develop the spirit of inquiry and research 	<p>After reading the chapter student will be able</p> <ul style="list-style-type: none"> -To understand the concept ,objectives and structure of Government Budget - To understand the measures of government deficit - To understand the system of Exchange rate and types of foreign exchange market - To recognise the recent exchange rate issues 	<p>After reading the chapter student will be able</p> <ul style="list-style-type: none"> - To be familiar with concept of Balance of Payments -To realize a brief introduction of the state of Indian economy on the eve of independences - To recognise the Indian economic system and common goals of Five Year Plans. - To understand Economic Reforms since 1991: Features and appraisals of liberalization, globalization and privatization (LPG policy) -To recognise the concepts of demonetization and GST 	<p>After reading the chapter student will be able</p> <ul style="list-style-type: none"> - To understand the meaning and role of human capital in economic development -To understand the growth of education sector in India -To understand Rural development and Key issues - credit and marketing - To recognise role of cooperatives and agricultural diversification
Skills	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis
Competency Skill Based Activities/ Experiential Learning	Analysis and Evaluation from reports of GOI covering both Monetary Policy and Fiscal Policy.	Case based questions, Data based questions	Assertions and Reasoning, Data based questions	Analysis based on data source of Human capital formation and Rural development

	August/ September	October	November	December
Content	National Income and Related Aggregates	Determination of Income and Employment	Current challenges facing Indian Economy	Development Experience of India & Its Neighbors
Learning Outcomes	After reading the chapter student will be able - To understand the meaning and concepts of microeconomics -To understand the Circular flow of income -To understand the methods of calculating National Income - Value Added or Product method, Expenditure method, Income method.	After reading the chapter student will be able -To understand the Aggregate demand and its components. -To understand the concept of Short-run equilibrium output , investment multiplier and its mechanism. -To understand the meaning of full employment and involuntary unemployment. - To recognise the problems of excess demand and deficient demand and measures to correct them through Government Budgetary Policy and Monetary Policy	After reading the chapter student will be able -To understand the concept of Employment: problems and policies -To recognise the importance of Sustainable Economic Development; Effects of Economic Development on Resources and Environment	After reading the chapter student will be able -To make a comparison with neighbors of India -To realize the relations of India with Pakistan and China -To understand the economic growth, population, sectoral development and other Human Development Indicators
Skills	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis	Knowledge, Understanding, Application, Analysis
Competency Skill Based Activities/ Experiential Learning	Assertions and Reasoning, Data based questions, Calculation based questions	Analysis and Evaluation through graphically presenting the AD, AS, S, I Curves, Case based questions Calculation based questions	Analysis based on data source of Employment & Sustainable Economic Development	Case based questions, Data based questions
Assessment	Notebook Maintenance (C.W./H.W) Class Test Periodic Test Project work Main Book: Introductory Macroeconomics Indian Economic Development			